

Group Mortgage Scheme for POA Members

Choosing a mortgage is one of the most important and probably largest financial decision you will make during your lifetime. It's also usually one of the most stressful. Which Bank? Which rate? Fixed or variable? What term should I choose? These are all decisions which you have to make and will have an enormous impact on your personal finances over the following 20-25 years of your life. That's why it's critical to make sure they are the right decisions.

It's with this in mind that Rockwell Financial Management are delighted to have been appointed as the mortgage service provider for POA members. Through the Group mortgage scheme we will walk you through the entire process, including the new Central Bank mortgage regulations. Whether you are a first time buyer, trading up or looking to switch your mortgage we aim to give you peace of mind but most importantly help ensure you are being offered the best interest rate available in the market.

Most people completely underestimate the difference 0.5% or 0.7% in their rate can make to the level of interest they will pay on their mortgage over a 20 to 30 year period. The reality is that it can save/cost you €000's. In the example below we are illustrating the effect it can have on a typical mortgage:

	Rate applicable*	Mortgage Balance	Term	Monthly repayment	Total interest payable	Interest saved
Current rate	4.20%	€200,000	25 years	€1,077	€123,366	N/A
0.5% reduction	3.70%	€200,000	25 years	€1,023	€106,847	€16,519
0.7% reduction	3.50%	€200,000	25 years	€1,001	€100,374	€22,996

This concept of ensuring you are receiving the most competitive interest rate possible doesn't just end once you've drawn-down your mortgage; it's something you should proactively review every 3 to 5 years. If you are not offered the most competitive rate available by your provider (and please bear-in-mind the banks are under no obligation to match the rates offered by their competition) you should investigate the opportunity to switch provider. This, however, is something people can be hesitant to do based on the perceived hassle of making the switch. That's exactly where the POA Group Mortgage Scheme with Rockwell can help.

Through the Scheme members can avail of any/all of the three core benefits on offer:

- Best mortgage rate** available in the market at the time (suitable to the individual) with an additional rebate of €250 upon drawdown of the mortgage (applicable to first time buyers, switcher mortgages and home movers)
- Fixed Legal fees** for all services associated with buying your first home, switching mortgage provider or moving up in the property market (available from a select panel of solicitors nationwide)
- Discounted Life Cover** – the best price in the market plus an additional 10% reduction off the monthly premium for the duration of the policy

Through the POA Group Mortgage Scheme, members can now rest assured there is an independent body available to advise on what's best for you. To find out more about the service please contact one of our mortgage consultants at Rockwell Financial Management on 01-2966120 or email us at poa@rockwellfinancial.ie. You can also visit our website: www.rockwellfinancial.ie/poa.

POA Group Mortgage Scheme

Rockwell Financial Management

Group Mortgage Scheme

BEST RATES GUARANTEED

- ✓ *Best Interest Rate On The Market*
- ✓ *Fixed Legal Fees***
- ✓ *Discounted Life Insurance****
- ✓ *€250 Cashback**

Contact Us Today

01 2966120
poa@rockwellfinancial.ie
rockwellfinancial.ie/poa

1st time Buyers AND Members looking to Switch.

Rockwell Financial Management

Lending criteria, terms and conditions apply. Security & insurance required.
 *€250 rebated to the client upon mortgage or redrawn ** Legal Services are agreed with a panel of solicitors *** Life Cover is subject to underwriting criteria

Warning: If you do not keep up your repayments your income will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future.
 Warning: If you do not keep up your repayments you may lose your home.
 Rockwell Financial Management Ltd & Rockwell Financial Management is regulated by the Central Bank of Ireland.